

20 May 2024

Dear Valued Customer

Important Notice Regarding your Dah Sing Octopus In-Money App Card

Thank you for your continued support for Dah Sing Bank, Limited ("**Bank**" or "**we**"). We would like to notify you of important changes to the functionality on the services related to your current Dah Sing Octopus In-Money App Card ("**Octopus In-Money App Card**"). Please refer to the below details.

Discontinuation of the Octopus Functions and Cessation of Octopus In-Money App Card Replacement

1. Subject to paragraph 3 below, the Octopus functionality on all the Octopus In-Money App Cards will be discontinued upon **1 July 2025** ("**Termination Date**").
2. In connection with the abovementioned discontinuation of the Octopus functionality, no replacement of any new Octopus In-Money App Card will be provided for all the existing Octopus In-Money App Cards with effect from **22 July 2024**. The Bank will only provide In-Money Cash Card (without Octopus functions) upon the replacement request from any Octopus In-Money App Card cardholder.
3. Notwithstanding paragraph 1 above, for any Octopus In-Money App Card with **card expiry date within the period from 1 September 2024 to 31 July 2025 (both dates inclusive)**, the Octopus functionality on such Octopus In-Money App Card will be discontinued earlier than the Termination Date, that is, upon the beginning of **1 calendar month prior to the relevant card expiry month** of such Octopus In-Money App Card. However, please do not worry as **the ATM functions on such card will remain unchanged until their relevant card expiry date**. You will continue to be bound by the terms and conditions applicable to Octopus In-Money App Card and related services (including without limitation and in particular, the "Dah Sing Revolving Loan Terms and Conditions and Specific Terms for ATM Card Service" of the Bank).
4. If you hold an Octopus In-Money App Card that will expire on or after 1 September 2024, a renewal In-Money Cash Card (without Octopus functions) will be sent to you before the relevant expiry date of your Octopus In-Money App Card so that you will be able to continue using the In-Money Revolving Loan services of the Bank.

Arrangements of the Remaining / Negative Balance on your Octopus In-Money App Card

5. Any remaining Octopus balance / negative balance on your Octopus In-Money App Card will be refunded to / debited from the In-Money Revolving Loan account within 3 weeks from the relevant date of discontinuation of the Octopus functionality of your Octopus In-Money App Card.

Arrangements of Automatic Add Value Service ("AAVS") on your Octopus In-Money App Card

6. If you are currently using your Octopus In-Money App Card for the following purposes, please make appropriate arrangements at least 3 months before the relevant date of discontinuation of the Octopus functionality of your Octopus In-Money App Card:

- If your Octopus In-Money App Card is linked to any **MTR, KMB and Sun Ferry Monthly Passes**, please contact the relevant service provider for inquiries regarding application or transfer service details.
- If you have uncollected subsidy related to the **Public Transport Fare Subsidy Scheme** in your Octopus In-Money App Card, you need to submit the application for the transfer to a new Octopus through the following channels 1) www.ptfss.gov.hk 2) Octopus App or 3) the Public Transport Fare Subsidy Scheme hotline on 2969 5500 for enquiries.
- If you have registered **other Octopus services / promotions** with your Octopus In-Money App Card, such as access control for residential and commercial building or other reward points programmes, please contact the relevant service providers to update your information.

7. If you have any enquiry on AAVS arrangement, you could call our customer service hotline on 2828 8040 or visit any of our branches during business hours.

Please read the attachments (1) Notice of Amendments to Terms and Conditions of In-Money Revolving Loan; and (2) Notice of Amendments to Bank Service Charges.

We apologise for any inconvenience caused by this service adjustment. If you have any questions about the above arrangements, please visit the Bank website (Latest News) or call our customer service hotline on 2828 8040 or visit any of our branches during business hours. Thank you for your understanding and support.

Yours sincerely,

Dah Sing Bank, Limited

This letter is computer-generated and does not require a signature.

In case of any discrepancy between the Chinese and English versions of this Notice, the English version shall prevail.

To ensure that you do not miss out on further updates from the Bank, you may wish to update your Communications Preferences in your e-Banking and / or Mobile Banking ("Settings" → "User and Security Settings" → "Personal Information Update" → "Communication Preferences").

Notice of Amendments to Terms and Conditions of In-Money Revolving Loan

With effect from 1 July 2025 or the expiry date of your Octopus In-Money App Card (whichever is earlier) (the "Effective Date"), the below Terms and Conditions of In-Money Revolving Loan of Dah Sing Bank, Limited (the "Bank") shall be revised:

Amendments to the Terms and Conditions of In-Money Revolving Loan:

The following clauses shall be removed from the Promotional Terms & Conditions of In-Money Revolving Loan under the Terms and Conditions of In-Money Revolving Loan and no longer be applicable with effect from the Effective Date.

For Prestige Customers, 2.5% cash rebate will be offered on every Automatic Add Value Service (AAVS) transaction for Dah Sing Octopus In-Money App Card ("Cash Rebate on AAVS Promotion") in the first year (starting from the first card issuance date). The Bank reserves the right to amend the cash rebate amount of the Cash Rebate on AAVS Promotion without prior notice. Cash rebate offered to customer on every AAVS transaction is calculated as $\text{HKD}250 \times 2.5\% = \text{HKD}6.3$ ("Cash Rebate Amount") (rounded to the nearest 1 decimal place). The Bank will accumulate all Cash Rebate Amount from the next working day after last statement date to next statement date, and will credit the accumulated Cash Rebate Amount which is rounded to the nearest dollar to customer on the next working day after next statement date. For example, Mr. Chan is a Prestige Customer and is entitled to 8.8% p.a. rate offer. Assume the first statement date after loan disbursement is 6 January, there is no outstanding balance in the account, and the next statement date is 6 February. If he uses Octopus AAVS twice on 8 January and 23 January by Dah Sing Octopus In-Money App Card, and each transaction amount is HKD250 while the total auto-reload amount is HKD500. From 8 January to next statement date, interest incurred from HKD250 auto-reload amount will be $\text{HKD}250 \times 8.8\% / 365 \times 30 = \text{HKD}1.81$ (rounded to the nearest 2 decimal places); from 23 January to next statement date, interest incurred from HKD250 auto-reload amount will be $\text{HKD}250 \times 8.8\% / 365 \times 15 = \text{HKD}0.90$ (rounded to the nearest 2 decimal places), therefore total interest to be paid on next statement date for the HKD500 auto-reload amount will be $\text{HKD}1.81 + \text{HKD}0.90 = \text{HKD}2.71$. The cash rebate entitled in that statement cycle will be $\text{HKD}250 \times 2.5\% \times 2 = \text{HKD}12.5$ (rounded to the nearest dollar). Hence, after deducting the interest expense, cash rebate to be earned by Mr. Chan in that statement cycle will be $\text{HKD}12.5 - \text{HKD}2.71 = \text{HKD}9.79$.

The Cash Rebate on AAVS Promotion is not applicable to existing Loan customers.

Cessation of Other Terms and Conditions related to Octopus In-Money App Card:

The below other terms and conditions related to Octopus In-Money App Card will cease to apply with effect from the Effective Date:

- Conditions of Issue for Octopus
- Octopus Automatic Add Value Agreement
- Terms and Conditions for holders of the Dah Sing Octopus App Card

Notice of Amendments to Bank Service Charges

With effect from 22 July 2024, the Bank Service Charges of the Bank as mentioned below shall be revised. Please refer to the revised version below (the deleted contents are marked with strikethrough lines).

Amendments to the Bank Service Charges – Unsecured Loan Services

Products / Items before revision	Fee or description before revision	Products / Items after revision	Fee or description after revision
<u>Unsecured Loan Services</u> 3. Cash Card / Revolving Loan <ul style="list-style-type: none">Card Replacement Fee<ul style="list-style-type: none">- Cash Card- Dah Sing Octopus App Card	 HKD100 per card HKD150 per card	<u>Unsecured Loan Services</u> 3. Cash Card / Revolving Loan <ul style="list-style-type: none">Card Replacement Fee<ul style="list-style-type: none">- Cash Card- Dah Sing Octopus App Card	 HKD100 per card HKD150 per card

Please note that you may refuse to accept the above amendments to the Terms and Conditions of In-Money Revolving Loan and the Bank Service Charges by giving notice to the Bank to terminate your Octopus In-Money App Card and / or relevant In-Money Revolving Loan services. Otherwise, the above amendments shall be binding on you if you continue to use the Octopus In-Money App Card and / or relevant In-Money Revolving Loan services on or after the respective effective dates of amendments as stated in the above Notices. Please also note that the Bank may not be able to continue to provide you with the relevant services if you do not accept the above amendments.

Should you have any queries, please call our Customer Service Hotline on 2828 8040 or please visit any branch of the Bank for assistance during business hours.

Dah Sing Bank, Limited
May 2024

In case of any discrepancy between the English and Chinese versions of these Notices, the English version shall prevail.

FAQ

Q1: Can I continue to use my Octopus In-Money App Card to withdraw cash at ATM after this service adjustment?

A1: Please do not worry, as the ATM functions on your Octopus In-Money App Card will remain unchanged until the card expiry date of your Octopus In-Money App Card.

Q2: When will I receive a new In-Money Cash Card (without Octopus functions) to replace my existing Octopus In-Money App Card?

A2: If you are holding an Octopus In-Money App Card that will expire on or after 1 September 2024, a renewal In-Money Cash Card (without Octopus functions) will be sent to you around 1 calendar month prior to the relevant expiry month of your Octopus In-Money App Card.

Q3: What time will you discontinue the Octopus functions on my Octopus In-Money App Card?

A3: The Octopus functions on your Octopus In-Money App Card will be ceased entirely upon the beginning of 1 calendar month prior to the relevant card expiry month of such Octopus In-Money App Card or by 1 July 2025 (whichever is earlier).

Expiry Date of the Octopus In-Money App Card	Discontinuation of the Octopus Functionality
Within the period from 1 September 2024 to 31 July 2025 (both dates inclusive)	The beginning of 1 calendar month prior to the relevant card expiry month of your existing Octopus In-Money App Card
On or after 1 August 2025	On 1 July 2025

We suggest you to make appropriate arrangements at least 3 months before the relevant date of discontinuation of the Octopus functionality of your Octopus In-Money App Card.