

**Please read and understand the information in the below Key Facts Statement before applying for this product.**

## **Key Facts Statement (KFS) for Overdraft Facility**

Dah Sing Bank, Limited (the "Bank") FlexiMoney Overdraft Facility  
 June 2024

This product is an overdraft facility.

This statement provides you with indicative information about interest, fees and charges of this product but please refer to our facility letter for the final terms of your overdraft facility.

### **Interest Rates and Interest Charges**

#### **Annualized Interest Rate<sup>#</sup>**

The annualized interest rate is as below:

Credit Limit (HKD)	Existing VIP Banking Customers / Securities Account Holders	New Securities Account Holders	Normal Customers
300,000 - 1,000,000	P+1%	P+1%	P+1%
50,000 - 299,999			P+3%
5,000 - 49,999	Not Applicable		P+5%

<sup>#</sup> "P" refers to "Dah Sing Bank HKD Prime Rate".

#### **Annualized Overdue / Default Interest Rate**

If there are 2 or more delinquent records in the past 12 consecutive months, the interest rate will be assessed at 30% p.a.<sup>△</sup>, and will resume to normal after 12 consecutive months of good repayment records.

<sup>△</sup>According to the Guideline of Code of Banking Practice, the Annualized Percentage Rate of annualized rate 30% is 34.49%, excluding the annual fee, and is rounded to the nearest 2 decimal places. An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualized rate.

#### **Overlimit Interest Rate**

HKD Prime + 10% p.a. will be applied to the amount in excess, if your outstanding loan balance exceeds the credit limit of the loan

### **Fees and Charges**

#### **Annual Fee / Fee:**

1% of credit limit (minimum HKD300, maximum HKD1,000)

**Late Payment Fee and Charge:** HKD200 per month

**Overlimit Handling Fee:**

HKD150 per occurrence of overlimit will be charged if your outstanding loan balance exceeds the credit limit of the loan

**Returned Cheque / Rejected Autopay Charge:**

- HKD150 per item of return of direct debit / autopay / return of inward clearing cheque due to lack of funds / uncollected funds
- HKD100 per item of return of inward clearing cheque due to other reasons (except post-dated cheque)

**Additional Information**

**Monthly Minimum Repayment Amount:**

3.5% of outstanding statement balance (minimum HKD50)

**Illustrative Example:**

Assumptions -

- Outstanding Balance = HKD120,000
- Interest Rate = 7.125% p.a. (Assuming that approved interest rate is 1.00% over Hong Kong Dollar Prime Rate\*)
- No new withdrawal
- No annual fee and other fees
- Repayments are due on the 26<sup>th</sup> day after the statement date, and it is assumed that repayments are made on or before the due date.

If you make no additional charges using this overdraft facility and each month you pay...	You will pay off the outstanding balance of HKD120,000 in about...	and you will end up paying an estimated total of...
Only the minimum payment	13 years	HKD141,090
HKD3,712	3 years	HKD133,641 (Savings = HKD7,449)

\*"Hong Kong Dollar Prime Rate" refers to Dah Sing Bank Hong Kong Dollar Prime Rate; assuming that Dah Sing Bank Hong Kong Dollar Prime Rate is 6.125% (The example is for reference only).

**To borrow or not to borrow? Borrow only if you can repay!**

The service(s) / product(s) mentioned herein is / are not targeted at customers in the EU.

In case of any inconsistency between the English and Chinese versions of this KFS, the English version shall prevail.